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COST OF ACQUISITION (Provisional)

PROPERTY DETAILS	St Moritz 116 Tsubo Land
Address	59-69, -154 Aza-Kabayama, Kutchan-cho, Abuta-gun
Purchase price	¥34,500,000

1.Expense to the Vendor

¥34,505,800

Purchase price	¥34,500,000
Annual fixed assets tax (1 year)	¥5,800

2. Expense to the legal office

¥126,466

Solicitor/translation fees	¥108,000
Title registration license Tax	¥13,034
Postal charge	¥5,000
Bank charge for Solicitor	¥432

3. Expense to Niseko Property

¥1,205,100

Niseko Property commission	¥1,182,600
(purchase price \times 3% + \pm 60000) + 8% tax	
Contract stamp duty	¥10,000
Acquisition tax (estimation)	¥12,500

(will be payable on your property within 6-12 months of title transfer)

Total *¥35,837,366*

COST OF ACQUISTION*

¥35,837,366

* Banks may charge transfer fees separately.

Please note - Some figures are estimates only and subject to review