

COST OF ACQUISITION (Provisional)

Issue Date : 20-Feb-20

| PROPERTY DETAILS | ALPEN RIDGE 703 |
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| Address | 193-7-703 Aza-Yamada, Kutchan-cho, Abuta-gun |
| Purchase price | ¥350,000,000 |

1. Expense to the Seller ¥350,388,700

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| Purchase price | ¥350,000,000 |
| Annual fixed assets tax (1 year) | ¥388,700 |

2. Expense to the legal office ¥1,167,170

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| Solicitor/translation fees | ¥495,000 |
| Title registration license tax | ¥663,730 |
| Postal charge | ¥8,000 |
| Bank charge for Solicitor | ¥440 |

3. Expense to Niseko Property ¥12,586,400

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| Niseko Property commission | ¥11,616,000 |
| (purchase price × 3% + ¥60000) + 10% tax | |
| Contract stamp duty | ¥60,000 |
| Acquisition tax (estimation) | ¥910,400 |
| (will be payable on your property within 6-12 months of title transfer) | |

Total ¥364,142,270

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| COST OF ACQUISITION[※] ¥364,142,270 |
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※ Banks may charge transfer fees separately.

Please note - Some figures are estimates only and subject to review